



Mineral Commodities Ltd

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Company Announcements Office
Australian Securities Exchange

ADDENDUM TO 2013 ANNUAL REPORT

Mineral Commodities Limited (MRC) provides the following information to the 2013 Annual Report in accordance with ASX Listing Rules 5.20 to 5.24.

MRC holds the following mining and prospecting rights:

Country	Location	Number	Type of Right	Status	Change since last Quarter	Beneficial Interest
South Africa	Tormin	(WC)30/5/1/2/2/163MR	Mining	Approved	N/A	100%
South Africa	Tormin	(WC)30/5/1/2/2/162MR	Mining	Approved	N/A	100%
South Africa	Tormin	(WC)30/5/1/1/2/10036PR	Prospecting	Approved	N/A	100%
South Africa	Xolobeni	EC30/5/1/1/2/6PR	Prospecting	Approved	N/A	100%
South Africa	Kwanyana	EC30/5/1/1/2/10025PR	Prospecting	Under Application	N/A	100%

The Company has no interests held in any farm-in or farm-out agreements.

TORMIN is located on the west coast of South Africa, approximately 400km north of Cape Town.

XOLOBENI is located in the Eastern Cape Province of South Africa approximately 300km north of East London and 200km south of Durban.

MINERAL RESOURCE STATEMENT

The Company Reviews its Resources as at 31 December each year. The Tormin and Xolobeni Mineral Resources as at 31 December 2013 is as follows:

PROJECT	Category	Ore Mt	HM%	Ilmenite (% in HM)	Zircon (% in HM)	Rutile (% in HM)	Garnet (% in HM)
Tormin	Indicated	2.7	49.4%	21.4%	6.9%	1.4%	51.2%
Xolobeni	Measured	224	5.7%	54.5%			
	Indicated	104	4.1%	53.7%			
	Inferred	18	2.3%	69.6%			
		346.0	5.0%	54.0%			
Total MRC		348.7	5.3%	51.7%			

The Company considers any additional exploration or depletion of its Resources which would have a bearing on the total resource reported. No exploration or production activity has been carried out during the year. The Company is not aware of any new information or data that materially affects the information presented herein and confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. There were no additional Resources added to

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Tormin or Xolobeni during the year. As such, the mineral resources as at 31 December 2013 remain consistent with 31 December 2012.

MRC commissioned the Tormin Mineral Sands Project in January 2014. MRC has previously reported that a prospecting right for the offshore area immediately adjacent to Tormin was awarded towards the end of 2012. The offshore prospecting area covers an area of 12km² and extends 1km out to sea from the low-water mark and covers the full length of the existing 12km Tormin tenement.

The established geology of the region confirms that the source of the Tormin beach deposit is a Heavy Mineral-rich offshore zone and that the dynamic coastline serves to replenish the beaches by transporting sediment from deeper waters.

As previously noted, to date 99% of the area mined has replenished through normal tidal movements. The Company continues its work on the replenishment studies to determine the dynamics of the grade and quantum timing of the mineral sands redeposit.

The Company has received a number of proposals to drill and sample the offshore area and re-define the existing beach resource. The program, which will be subject to final selection of drilling techniques and Contractors to ensure integrity of sampling collection, prevailing weather and will be accelerated upon sourcing a working capital facility. The programme has not yet commenced. This will be pursued in the June quarter.

MINERAL RESOURCE AND ORE RESERVE GOVERNANCE

Mineral Resources and where applicable, Ore Reserves, are estimated by suitable qualified MRC personnel in accordance with the JORC Code, using industry standard techniques.

All Mineral Resource estimates and supporting documentation are reviewed by external Competent Persons. Any amendments to the Mineral Resource Statement to be included in the Annual Report is reviewed by a suitably qualified Competent Person.

Yours Faithfully



Peter Torre
Director / Company Secretary

Competent Person

The information in this announcement which relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Allen Maynard, who is a Member of the Australian Institute of Geosciences ("AIG"), a Corporate Member of the Australasian Institute of Mining & Metallurgy ("AusIMM") and independent consultant to the Company. Mr Maynard is the Director and principal geologist of AI Maynard & Associates Pty Ltd and has over 35 years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves".(JORC Code). This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported Mr Maynard consents to inclusion in the report of the matters based on this information in the form and context in which it appears.