Mineral Commodities Ltd
ACN 008478653
ABN 39008478653

## Quarterly Activities Report - Amendment for the Period Ended 31 March 2016

Mineral Commodities Ltd ("MRC" or the "Company") advices of an error made in the Quarter Ended 31 December 2015 comparatives included in the Quarterly Activities Report for the period ended 31 March 2016. The corrected 31 December 2015 comparatives are as per the below amended table. The Company has also commenced including leucoxene into it's determination of mined grade.

| Production Summary | Quarter ended | Quarter ended | Quarter ended | Year to <br> Date | Year to <br> Date |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 31-Mar-16 | 31-Dec-15 | 31-Mar-15 | 31-Mar-16 | 31-Mar-15 |
| Mining |  |  |  |  |  |
| Tonnes | 444,888 | 438,775 | 362,197 | 444,888 | 362,197 |
| Grade | 51.28\% | 52.59\% | 46.36\% | 51.28\% | 46.36\% |
| - Garnet | 31.81\% | 30.90\% | 25.79\% | 31.81\% | 25.79\% |
| - Ilmenite | 15.05\% | 16.99\% | 15.82\% | 15.05\% | 15.82\% |
| - Zircon | 3.42\% | 3.77\% | 4.06\% | 3.42\% | 4.06\% |
| - Rutile | 0.64\% | 0.66\% | 0.57\% | 0.64\% | 0.57\% |
| - Leucoxene | 0.36\% | 0.27\% | 0.12\% | 0.36\% | 0.12\% |
| SCP Production \& Processing |  |  |  |  |  |
| Tonnes processed | 139,424 | 160,355 | 147,913 | 139,424 | 147,913 |
| Tonnes produced |  |  |  |  |  |
| - Garnet concentrate | 73,353 | 80,389 | 75,125 | 73,353 | 75,125 |
| - Ilmenite concentrate | 24,415 | 24,782 | 32,121 | 24,415 | 32,121 |
| - Zircon/Rutile concentrate | 10,170 | 11,227 | 11,723 | 10,170 | 11,723 |
| zircon in concentrate | 71.76\% | 72.47\% | 72.78\% | 71.76\% | 72.78\% |
| rutile in concentrate | 13.75\% | 14.25\% | 12.83\% | 13.75\% | 12.83\% |
| Sales (wmt) |  |  |  |  |  |
| - Zircon/Rutile concentrate | 11,908 | 10,322 | 12,792 | 11,908 | 12,792 |
| - Ilmenite concentrate | 0 | 0 | 0 | 0 | 0 |
| - Garnet concentrate | 0 | 80,175 | 162,466 | 0 | 162,466 |

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